



Bank of America, N.A.  
CA7-701-03-89  
275 S. Valencia Avenue  
Brea, CA 92823-8340

Tel 714-792-9422  
Fax 714-792-4027

June 3, 2008

Capital Title Agency

Attn: [Redacted]

Scottsdale, AZ 85253

Re: Short Sale Settlement on the Line of Credit  
Account No. [Redacted]  
Account Balance: \$365,969.76 Plus interest due from June 3, 2008 at 5.00%  
Property Address: [Redacted] Paradise Valley, AZ 85253

In response to your request, please be advised that Bank of America has agreed to the following short payoff. The Bank of America has agreed to accept the amount of no less than \$10,000.00 from the proceeds of sale, on the subject property. Upon receipt of the funds the bank will release the lien. The deficiency balance will be reported to the credit bureaus as "Charge Off" collectable balance. Liabilities for the deficiency balance to be determine.

This offer is contingent upon the following conditions being met.

1. That the borrower [Redacted] sells the property.
2. With no proceeds going to the seller [Redacted]
3. Borrower is aware that the liabilities for the deficiency balance are to be determined.
4. This offer is Null and Void after July 17, 2008.
5. Lien Release to be prepared by the closing Attorney, Title or Escrow Company.

The Bank may be required by law to report this settlement to one or more taxing authorities. The Bank makes no representations about any tax consequences this settlement may have or any requirements, which may be imposed, on the Bank. You should consult independent tax counsel of your own choosing if you desire advice about any tax consequences, which may result from this settlement.

Acknowledged By: [Redacted] Date: \_\_\_\_\_

Sincerely

[Redacted Signature]  
Officer- Account Specialist

www.Foreclosure-Brokers.com