

**YOU MUST FAX A COPY OF THE CHECK  
FINAL HUD, AIRBILL TRACKING SLIP OR  
BANK WIRE CONFIRMATION SLIP, FAXED TO  
866-693-0147**

**citi mortgage™**

April 22, 2009

Justin Berry

Fax [REDACTED]

CitiMortgage, Inc.

Account Number: [REDACTED]

Customer: [REDACTED]

Arvada, CO 80002

Dear [REDACTED]

This letter serves as CitiMortgage, Inc. (CMI) authorization and acceptance of a short payoff on the above referenced account, in the amount of \$5,000.00, or the net proceeds from the closing settlement, whichever is GREATER.

This amount is valid through May 8, 2009. Certified funds must be received on or before May 8, 2009. The sellers/mortgagers may not receive more than \$0.00 in this transaction at closing. Upon receipt of certified funds or title company escrow check and after a final review of the original (or certified copy) HUD 1 settlement statement, CMI will release its mortgage on the property. Any funds held in our Escrow/ Impound Account and / or insurance claim proceeds will be considered the property of CMI and will be applied towards our loss.

**Please deliver the certified funds by overnight mail service to:**

**CitiMortgage, Inc.**

**Attn: [REDACTED]**

**Closing Rep.: [REDACTED]**

**4740 121<sup>st</sup> Street**

**Des Moines, IA 50323**

**Wire Information: Wire to: CitiBank, N.A.**

**New Castle, Delaware**

**ABA # [REDACTED]**

**Credit To: CitiMortgage, Inc.**

**Account # [REDACTED]**

**Wire Memo info Required: Payoff**

**Customer Name: [REDACTED]**

**Customer 10 Digit Account Number: [REDACTED]**

**A copy of the final HUD 1, check and tracking number (Fed Ex, UPS, etc.) must be faxed to [REDACTED] at the time of closing.**

**Sincerely,**

[REDACTED]

**Loss Mitigation Specialist**

**Toll Free: [REDACTED]**

**Direct: [REDACTED]**

A member of citigroup<sup>®</sup>**\*\*A COPY OF THE LETTER MUST BE PROVIDED TO THE CUSTOMER AT CLOSING\*\***

### Important Information

Please send a copy of this payoff statement with the payoff funds to ensure property credit and handling.

Please include a correct forwarding address to ensure proper handling of the release of Mortgage and/ or Deed of Trust, and important tax information.

**No extensions will be given without a 10% increase in the amount owed. Changes to the above terms could result in a 10% increase in the amount accepted for short payoffs.**

If a monthly payment check is returned by your bank for stop payment, insufficient funds, etc. prior to the receipt of the payoff funds, this situation will require additional funds to pay the loan in full.

A check returned by your bank for stop payment, insufficient funds, etc. AFTER the receipt of the payoff funds will cause the Mortgage and/ or Deed of Trust to NOT be released until the return check clears your bank or additional replacement funds are sent to CitiMortgage, Inc.

We will forward all related release documents to the County Recorder's Office following payoff.

Notice to third parties: Please provide a copy of the Title Commitment and/ or Schedule A to the Title Insurance Commitment with your payoff check. This will help expedite the Mortgage and/ or Deed of Trust release process.

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#### Notice to Seller / Customer:

Upon receipt of this payment, we will report as "paid in full for less than the full balance" to all credit reporting agencies. Also, whenever more than \$600.00 of a debt is forgiven as a result of settling a debt for less than the balance owing, we are required to report the amount of the debt forgiven to the Internal Revenue Service on a 1099C form, a copy of which will be mailed to you.

Furthermore, you authorize and agree that CitiMortgage, Inc. or insurer may cancel any insurance written in connection with the loan and assign and grant any refund of premium to CitiMortgage, Inc. to be applied to the balance shown above.

This is an attempt to collect a debt and any information obtained will be used for that purpose.

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